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Raising of earnings forecast for financial year 2020/2021

Erlangen, Germany, 19 May 2021 – Today, the Management Board of HumanOptics AG (ISIN DE000A1MMCR6) raised its earnings forecast for financial year 2020/2021 upwards due to the strong operating performance in the current fourth quarter and further efficiency improvements in production. By 30 June 2021, earnings before interest, taxes, depreciation and amortization (EBITDA) of around EUR 800 thousand (previous forecast: slightly positive) and earnings before interest and taxes (EBIT) of around EUR 340 thousand (previous forecast: significantly improved but still slightly negative figure compared to the previous year) are expected. In terms of sales, the Management Board continues to expect a year-on-year increase in sales in the lower double-digit percentage range for financial 2020/2021.

Information and derivations on the EBITDA and EBIT earnings figures can be found in the 2019/2020 Annual Report of HumanOptics AG (available in German on the company's website <https://www.humanoptics.com/unternehmen/investor-relations/veroeffentlichungen/> under the heading "Finanzberichte"), in particular on page 42.

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